Chinese Tariffs

7-17-18

Tariffs On Chinese Consumer Goods

The next round of proposed tariffs on Chinese imports is under review and collecting comments now, and is scheduled for a decision in August 2018. Docket Number USTR-2018-0026 from The Office Of The United States Trade Representative proclaims current tariffs will stay in place (mostly industrial goods) and a new 10% duty will be added on a wide variety of consumer goods.

The annual Chinese export value of these goods is over 200 billion USD. Categories affected include watches, electronics, cutlery, precious stones, textiles, film, perfumes, foods any many more. Something typically found in every room of a house, including the kitchen and bathroom. Included in this list is granite and quartz surfacing materials, finished or unfinished.

Rynone sources countertop material both domestically and imported, including some from China that will be affected by this proposed tariff. We pay careful attention to shifting costs, and have shored up our inventories in anticipation of changes. Dates when the tariff may be enacted are not set, but will likely be as early as September or as late as November, barring unforeseen changes to trade conditions.

In anticipation Rynone will continue to balance inventory and suppliers. This tariff is specifically Chinese products, and not imports from other nations, or our other product lines at this time. As the dates approach, and costs become clear, we may suggest alternate products or colors, and at some point we will need to pass along the additional costs. Please keep this in mind when estimating projects far in advance. We can’t be sure exactly when this will hit, or the final cost, so it’s a good idea to add verbiage about “subject to the impact of tariff” to upcoming estimates.

Thank you for the business you bring to Rynone,
Best Regards,

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